



Comparative Analysis

VERIS vs Fully Insured

Client Profile

Privately-Owned Foundry
140+ Years in Business
Avg Employee Count: **150**



VERIS Advantages

110% Aggregate Corridor for Precision
Employer Retains 100% Surplus
Pay at Max Model for Cash Flow Options

VERIS Savings:

The employer saves 27% in healthcare costs by choosing VERIS vs fully insured.

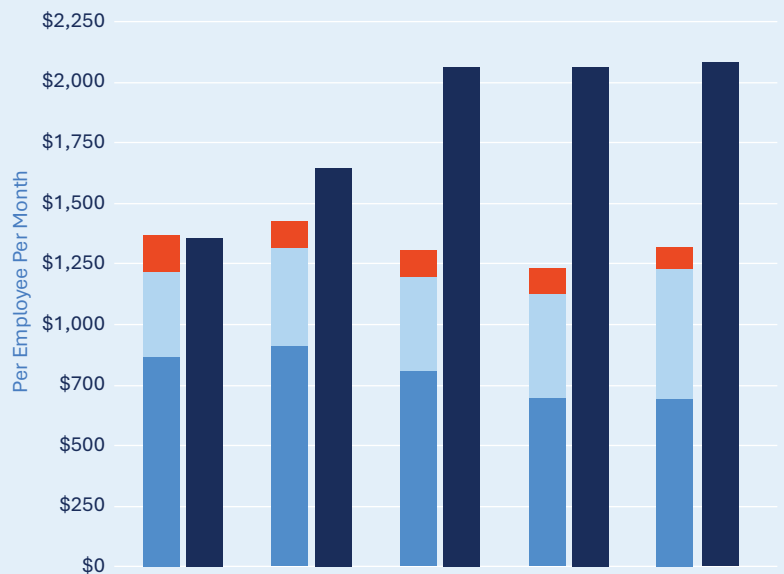
Employer estimated surplus after 4 years = **\$1.3M**
Total year one savings = **\$52,200**
Total estimated year two savings = **\$646,200**

Fully Insured:

\$1.5M | 2020 FI Premium
15.5% | January 2021 FI Renewal
\$1.7M | 2021 FI Premium

- 2021 Pricing based on actual renewal
- 2022 – 2025 Gross claims fund priced at 84% LR
- 2022 – 2025 Assumed Med/Rx trend at 10%

Fully insured carriers may offer a rate hold because it is less than trend, but without access to claims data, a rate reduction – not a flat renewal – is the accurate rate.



	2021	2022	2023	2024	2025
VERIS Admin	\$97	\$70	\$70	\$67	\$59
VERIS Premium	\$327	\$353	\$361	\$409	\$480
VERIS Actual Claims	\$883	\$920	\$834	\$741	\$736
VERIS Total	\$1,307	\$1,343	\$1,265	\$1,217	\$1,275
FI Total	\$1,336	\$1,702	\$2,137	\$2,137	\$2,137
VERIS PEPM SAVINGS	\$29	\$359	\$872	\$920	\$862

